

FISCAL NOTE

SB 3181 – HB 3926

March 22, 2006

SUMMARY OF BILL: Restates existing law concerning sales and use tax exemptions on the purchase of railroad track materials and locomotive radiators to be used outside the state.

ESTIMATED FISCAL IMPACT:

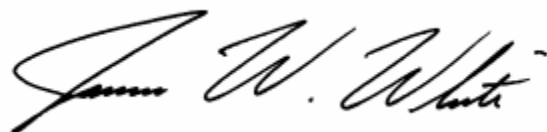
MINIMAL

Assumptions:

- Under current law, T.C.A. 67-6-340(c) is *“effective until July 1, 2007”*.
- Enactment of this bill would change the date language to *“on or before June 30, 2007.”*
- Given that the bill restates the same time period with different language, this bill would have no fiscal impact upon state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director

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